

MAYANK ARORA & Co.

COMPANY SECRETARIES

Date: 12/12/2022

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 503635

Dear Sir,

Sub: Application for "In-principle approval" for issue and allotment of not more than 5,00,000 (Five Lakhs) equity shares of face value of Rs. 10/- each (Rupee Ten Only) on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. We M/s. Mayank Arora & Co., Practicing Company Secretaries hereby certify that the minimum issue price for the proposed preferential issue of M/s. Shree Salasar Investments Limited based on the pricing formula prescribed under Regulation 164/ 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 100/-

The relevant date for the purpose of said minimum issue price was 24th November, 2022.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____.~~



3. The workings for arriving at such minimum issue price have been attached herewith-
Enclosed herewith is the Valuation report received from the registered valuer.

For M/s. Mayank Arora & Co.
Practicing Company Secretaries



Mayank Arora

M No: F10378

COP: 13609

PR No: 679/2020

UDIN: F010378D002694312

Place: Mumbai

